

# Simple Saver Key Features Document

This document should be read in conjunction with your personalised Simple Saver Benefit Illustration and the Simple Saver policy terms and conditions.

## What is Simple Saver?

Simple Saver is an online savings and investment product that helps you accumulate wealth by investing into global funds, without the hassle of endless documentation!

## Why Simple Saver?

- ✓ Helps you save regularly
- ✓ Gives you access to global fund options
- ✓ Keeps you in the driver's seat i.e. you can choose to invest based on your personal risk appetite, life goals and personal savings.
- ✓ Gives you unparalleled flexibility and portability
- ✓ It is pocket friendly i.e. you can start the plan for as little as USD 20 per month!
- ✓ Builds the habit of saving and ensures you can enjoy life while also remaining protected from uncertainties.

## Who is it for?

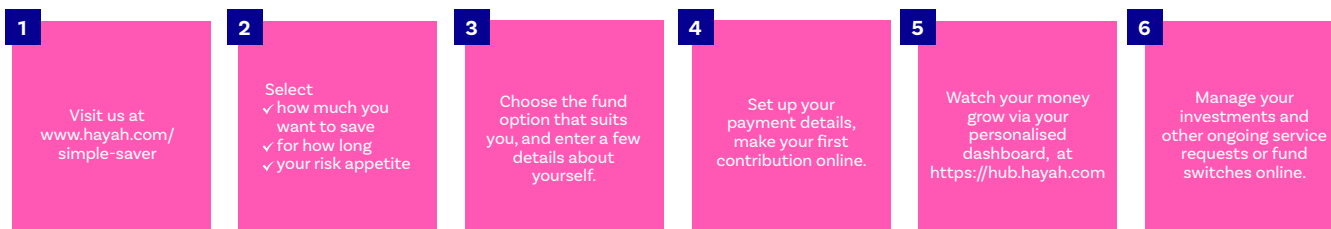
Simple Saver is for anyone



- is between the ages of 18 and 69
- wants to start saving for as little as USD 20 per month
- prefers a straightforward, no-frills approach to savings and investments
- values their time and prefers to buy online
- is ready to start saving immediately

## Kickstart your investment journey in minutes

Here's what the Simple Saver journey looks like:



## What are my investment options?

Building long-term wealth, requires a diversified portfolio:

- Let us know your attitude to risk and start with a predefined portfolio, or
- Select your own mix from the available investment options:
  - Risk rated multi asset portfolios
  - Shariah compliant fund options.

## How much does it cost?

The best part about Simple Saver is that it is easy on your pocket. We charge a single low, annual management fee which reduces as your savings grow.

Our annual management fee is calculated daily, and deducted at the end of each calendar month:

Policy value	Annual Management Fee
Up to USD 25,000	1.25%
Up to USD 75,000	1.00%
Up to USD 150,000	0.75%
Above USD 150,000	0.50%

There are no additional fixed admin charges, allocation rates or hidden investment charges associated with Simple Saver.

However, because we use external fund managers, the external fund manager of your chosen fund will charge an OCF i.e. Ongoing Charges Figure. The OCF represents the total charges deducted from each fund by the fund manager, prior to calculating the unit price. This charge will appear in all fund factsheets and illustrations.

## Will I have access to my money?

Absolutely! You have absolute freedom to withdraw your money at any time, by placing a request for this via your secure online dashboard. Just remember that withdrawals are subject to the policyholder maintaining a minimum policy value. The only thing to remember is that full withdrawals are subject to a charge during the first 4 years. Refer to **What happens if I stop my plan?** for details.

## What happens if I stop my contributions?

You must inform us if you choose to stop your regular contributions to the plan. And yes, if you miss a few contributions, you can pick up from where you left off - at any point in time.

However, the most important thing to remember is that in order to stop contributions, your minimum policy value should be at least USD 1,500. If it isn't, the plan will lapse and we will refund the remaining amount to you.

## What happens if I stop my plan?

While we do not recommend it, you can stop your plan and take out your savings at anytime. However, if the plan is closed i.e. surrendered or falling below the minimum policy value criteria, within the first 4 years, there is a full withdrawal charge applicable.

During the first 4 years, the full withdrawal charge will be 20% of the contributions received during the first year. There will be no full withdrawal charge levied after the completion of 4 years.

We also have a 30 day cooling off period once you have purchased your policy. If you choose to cancel during this time, we will return any charges we have deducted and the value of your investments at the time of cancellation.

## How can I make my contributions?

All contributions can be made via credit card in USD or AED. You can also choose the frequency in which you would like to make these contributions i.e. monthly, quarterly, half-yearly or yearly.

Note: While it is not possible to increase your contributions, you can always choose to decrease your contributions should you need to do so, and later increase it back to the original contribution amount.

## What is the minimum contribution period?

The minimum contribution period is 5 years. However, you can choose to continue adding to your savings plan, up to the age of 74 years.

## What would happen if I were to pass away?

The policy ceases on the death of the policyholder unless you have taken a joint life plan. Wherein, the policy will continue until the death of the surviving policyholder.

The death benefit is simply the 100% policy value at the time of death without any deduction of the full withdrawal charge, if applicable.

## Is there anything else I need to know?

- It is important to remember that investments always involve risks. Therefore the value of investments as well as the income earned from them are subject to fluctuations, and there may be situations where you may not get back the amount originally invested.
- In the case of investments, past performance is not a reliable indicator of future performance.
- Where investments are made in currencies different from the investor's base currency, the value of those investments and any income from them will be affected by changes in exchange rates.
- You should always make your own investment decisions based on your own financial objectives and financial resources. If you are confused, or unable to decide, you should always seek advice from a wealth manager or financial advisor.